

Swansea Bay City Region Joint Committee - 10 November 2022

Swansea Bay City Deal Quarterly Monitoring Report

Purpose:	To inform Joint Committee of the SBCD Quarterly Monitoring Report for both the SBCD Portfolio and its constituent programmes / projects
Policy Framework:	Swansea Bay City Deal (SBCD) Joint Committee Agreement (JCA)
Recommendation(s):	It is recommended that Joint Committee:
1)	Notes the Quarterly Monitoring Report for the SBCD Portfolio and its constituent programmes / projects
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1. Introduction

- 1.1 SBCD Quarterly Monitoring Report for the SBCD Portfolio and its constituent projects provides the Programme (Portfolio) Board with a summary of key activity for the last 3 months and current quarter planned activity.

2. Background

2.1 Annex A: Dashboard Quarterly Monitoring

Item	Theme	Update	Annex
1.	Programme / Project RAG Status	PDM Finance moved from Red to Amber. HAPS Resource moved from Amber to Red.	A / B
2.	Portfolio Delivery Timeline	Remains on track	-
3.	Portfolio Risk Register (Red and Amber rising)	Moved from 5 Red Risks to 6	C
4.	Issues Log (Red and Amber rising)	Portfolio Issues Log now includes a RAG status to show severity of Issue	D

5.	Benefits Realisation	Increase in number of jobs since last quarter by 18.	E
6.	Financial Management	More detailed information can be sought in the Quarterly Financial Monitoring Report	Agenda Item 9
7.	Change Management	2 Change Requests since last quarter. Waterfront – changes to BC and PDM - Change in delivery date for IP1 and IP6	-
8.	Assurance & Audit Reviews	Audit Action Plan will be included as part of the quarterly update and included in the Dashboard. This reporting round we are looking to approve the Gateway Review and Action Plan so is a separate Agenda item	
9.	Communications & Engagement	LinkedIn stats now included in Portfolio Dashboard	A/B
10.	Procurement Pipeline	Minimal change.	

2.2 Annex B: The SBCD Quarterly Monitoring Report is made up of 2 levels with several components

- Portfolio
 - Communications and Marketing
 - Business Engagement
- Programmes / Project
 - Scorecard with status summary
 - Previous quarter achievements and current quarter planned activities

2.3 Annex C: Portfolio Risk Register

The Swansea Bay City Deal portfolio risk register captures and monitors key portfolio level risks to the delivery of the City Deal and achievement of its aims and objectives. Red Risks and Amber rising attached.

2.4 Appendix D: Portfolio Issues Log

The Swansea Bay City Deal portfolio issues log captures and monitors key portfolio level issues to the delivery of the City Deal and achievement of its aims and objectives.

RAG status now added to the Issues Log to show level of severity. Red Issues and Amber rising attached

2.5 Appendix E: Benefits Realisation

The SBCD Benefits Register captures the annualisation of Portfolio benefits for Investment, GVA and Jobs that will be delivered up to 2032/33

2.6 Appendix F: Construction Impact Assessment Summary

The purpose of the combined risk/issues assessment and impact assessment is to highlight and quantify the specific risks/issues currently being experienced throughout the construction industry. SBCD Programme Board and Joint Committee have requested that all programmes and projects assess their current status and ongoing monitoring with regards the potential impact these construction challenges will have on the successful delivery of the portfolio and the constituent programmes and projects

3. Financial Implications

3.1 There are no financial implications associated with this report. Portfolio financial monitoring will be reported separately through the Accountable Body.

4. Legal Implications

4.1 There are no legal implications associated with this report.

5. Alignment to the Well-being of Future Generations (Wales) Act 2015

5.1 The SBCD Portfolio and its constituent projects are closely aligned to the Well-being of Future Generations (Wales) Act 2015 and the seven well-being goals for Wales. These alignments are outlined in a Portfolio Business Case for the SBCD, as well as in individual project business cases.

Background Papers: None

Appendices:

Appendix A: Dashboard Quarterly Monitoring
Appendix B: SBCD Quarterly Monitoring Report
Appendix C: Portfolio Risk Register (Red & Amber rising)
Appendix D: Portfolio Issues Log (Red & Amber rising)
Appendix E: Benefits Realisation
Appendix F: Construction Impact Assessment Summary